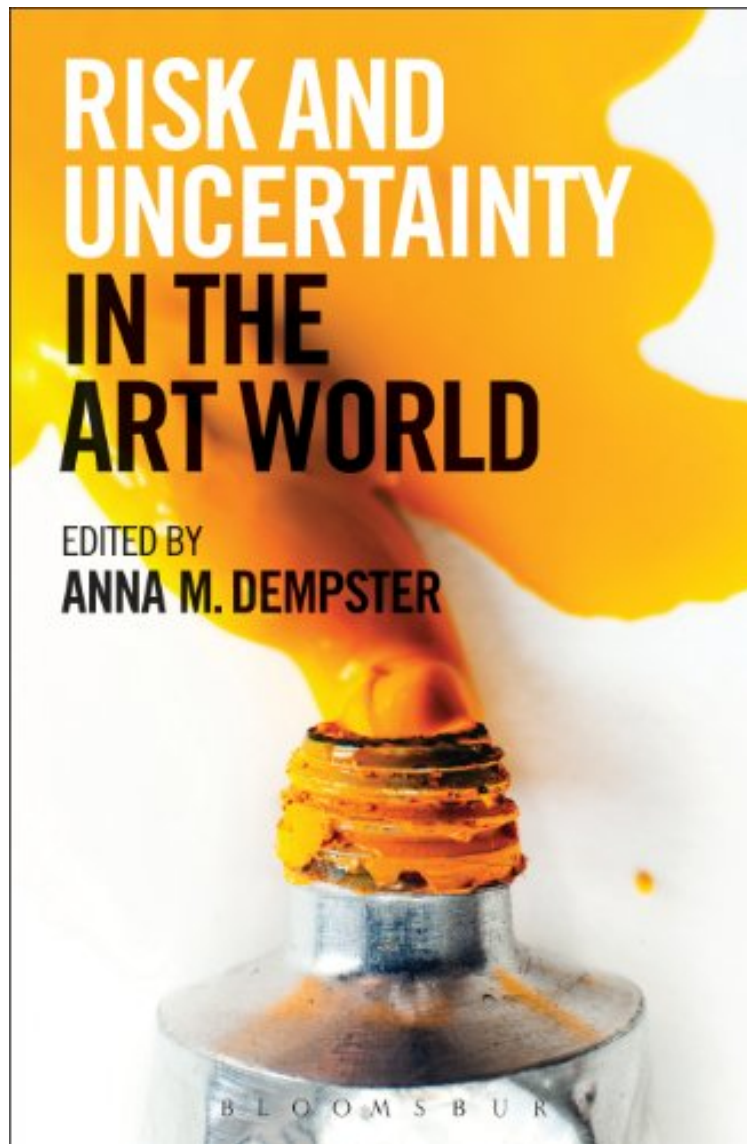


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Risk and Uncertainty in the Art World

Anna M. Dempster

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Anna M. Dempster : Risk and Uncertainty in the Art World before purchasing it in order to gauge whether or not it would be worth my time, and all praised Risk and Uncertainty in the Art World:

This edited book offers the first complete overview of risk in the art market by bringing together contributions from a wide range of international thought-leaders on the topic; both practitioners and leading scholars who investigate the specific types of uncertainty that exist in the art market as well as the dominant models used to manage the risks.

An essential read for both art world practitioners, as well as scholars and students, *Risk and Uncertainty in the Art Market* elucidates the dynamics and unique qualities of the art market as well as developing insights relevant to other sectors, including sociology, business and management, economics and finance.

Anna M. Dempster has brought the classical economic perspective on risk and uncertainty to the art market in this unique and valuable collection of essays. -- Orley Ashenfelter * Joseph Douglas Green 1895 Professor of Economics, Princeton University * *Risk and Uncertainty in the Art World* paints in vivid detail the amazing art market landscape. It is a must read for art collectors and investors. -- Jianping Mei * Professor of Finance, Cheung Kong Graduate School of Business; Founder of the Mei Moses (R) Fine Art Index * With the rise of a global market and its increasing use as a vehicle for investment, it is not surprising that the sale of art is the subject of an increasingly sophisticated secondary literature. *Risk and Uncertainty in the Art World* is an admirably comprehensive set of essays analysing all aspects of the operation of the contemporary art market from different intellectual perspectives. -- Charles Saumarez Smith * Secretary and Chief Executive, Royal Academy of Arts * This timely collection of essays illustrates the multitude of uncertainties that pervade the Art World. Like the financial markets, art markets are widely varied and have a long and venerable history. This fascinating volume shows that the two markets have much in common and can learn from each other. For the uninitiated, the book provides a unique and informative view into the mechanics and peculiarities of a little understood world. For practitioners of any background, including Finance, it clearly demonstrates that there is much to learn from the Art World about coping with uncertainty and managing risk. -- Professor Frank Fabozzi * EDHEC Business School and Editor, *Journal of Portfolio Management* * As the art market is transformed by new types of participant and technology, assessment of risk in the art world remains undeveloped. Anna Dempster performs a valuable service bringing together expert, thought-provoking views on this emerging subject area. -- Nicholas Dunbar * Author of *The Devil's Derivatives* * As interest in the art market continues to grow, a new book expertly edited by Anna Dempster, a senior lecturer at Sotheby's Institute of Art, London-develops its related themes of risk and uncertainty and widens these out to the "art world". -- Melanie Gerlis * *The Art Newspaper* * The burgeoning business of art has inspired an increasingly nuanced literature of its own. This collection of essays, which stems from a 2011 conference at Sotheby's Institute of Art in London, examines the interplay between our cultural obsession with risk and the rapidly evolving global art market. A range of art specialists and economists bring their expertise to bear on topics that range from new markets to issues of authenticity. * *Apollo Magazine* * A new book, *Risk and Uncertainty in the Art World* (Bloomsbury), edited by Anna Dempster, senior lecturer in art business at Sotheby's Institute, explores many issues in a series of essays. Some look at the past - dealers' "rings" in 18th-century France, or the investment performance of violins and stamps. Others look to the future and the challenges of today's rapidly changing market. -- Georgina Adam * *Financial Times* * About the Author Anna Dempster is Senior Lecturer of Art Business at Sotheby's Institute of Art, London, (previously Judge School of Management, University of Cambridge) and is supported by a strong list of contributors from top institutions around the world.