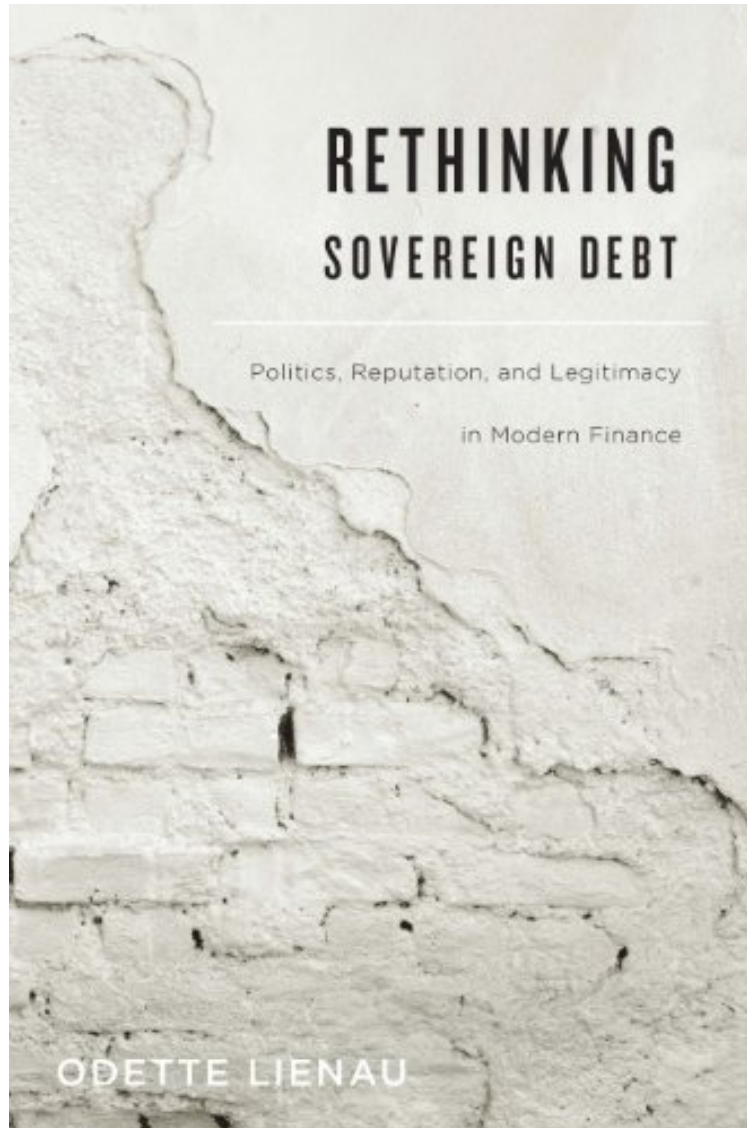


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Rethinking Sovereign Debt

Odette Lienau

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Rethinking Sovereign Debt, Odette Lienau

two of the most enduring questions of sovereign finance: why do governments pay the debts they inherit from prior regimes even when those predecessors may be openly acknowledged as feckless, corrupt, incompetent, or outright tyrannical; and ought this to be--as it is now--a strict commandment of international law? The answers, as Lienau shows in this penetrating new book, must be sought in history, finance, political philosophy, law, morality, and plain common sense. (Lee C. Buchheit, Cleary Gottlieb Steen Hamilton LLP)

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