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Quantitative Techniques for Competition and Antitrust Analysis

Peter Davis, Eliana Garceacute;s

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Peter Davis, Eliana Garceacute;s : Quantitative Techniques for Competition and Antitrust Analysis before purchasing it in order to gage whether or not it would be worth my time, and all praised Quantitative Techniques for Competition and Antitrust Analysis:

8 of 8 people found the following review helpful. A well written and needed book on quantitative techniques in antitrustBy Peder Erling XstbyeThis is a well written book covering some of the most important topics in econometrics and quantitative inference in an antitrust and competition law context. The book is technical of nature, as book on quantitative techniques should be, but the well written nature of the book makes you almost forget that this

stuff is in fact advanced. The book also refers to some of the most seminal literature in industrial organization and antitrust economics, making it a good survey of some of the most important contributions in industrial organization. I have not many good reasons to criticize this book. If I had to say something, it would be that as an antitrust practitioner I would have found the book even better if it had gone even further and systematically into the evidentiary value and probative force of the quantitative techniques in an antitrust legal context. Evidentiary value is touched upon in the book on several places, but not in a systematic way. Robustness and assessment of robustness and assumptions are for instance discussed on several places. This could have been systematically treated on one place. Other things I would have liked to read more on, are which model would provide more information when competing models are used? However, this personal preference does not prevent me from saying that this is one of the best antitrust books I have read lately, and I can recommend it both to people interested in antitrust and in econometric inference as such. The book is well written and gives more practical understanding to essential econometric topics such as causality, identification, endogeneity, instrumental variables and so on. 0 of 0 people found the following review helpful. Good book for graduate level course
By Komson Chanprapan
I bought this book for my Industrial Organization class for a PhD in Economics program. The author did pretty good job in explaining the theory in details.

This book combines practical guidance and theoretical background for analysts using empirical techniques in competition and antitrust investigations. Peter Davis and Eliana Garceacute;s show how to integrate empirical methods, economic theory, and broad evidence about industry in order to provide high-quality, robust empirical work that is tailored to the nature and quality of data available and that can withstand expert and judicial scrutiny. Davis and Garceacute;s describe the toolbox of empirical techniques currently available, explain how to establish the weight of pieces of empirical work, and make some new theoretical contributions. The book consistently evaluates empirical techniques in light of the challenge faced by competition analysts and academics--to provide evidence that can stand up to the review of experts and judges. The book's integrated approach will help analysts clarify the assumptions underlying pieces of empirical work, evaluate those assumptions in light of industry knowledge, and guide future work aimed at understanding whether the assumptions are valid. Throughout, Davis and Garceacute;s work to expand the common ground between practitioners and academics.

From the Back Cover "This book will be eminently helpful to both the practitioner with an undergraduate background in economics and to the academic economist. It offers the practitioner a clear and concise rendering of the techniques used in antitrust analysis. It offers the academic an explanation of the issues that arise in antitrust cases and the institutional setting in which they are analyzed."--Ariel Pakes, Harvard University "An excellent and wide-ranging introduction to the new econometric literature that has played an increasingly important role in competition policy over the past decade."--John Sutton, London School of Economics and Political Science "Davis and Garceacute;s have filled a longstanding gap in the market with their detailed overview of modern empirical research in industrial organization. Their book would be an excellent text for a graduate class in empirical industrial organization. More generally, the authors provide a comprehensive introduction to the field."--Robert Porter, Northwestern University "There is no other book like this on the market. The authors provide essential guidance for skilled antitrust practitioners who want to learn up-to-date empirical methods. The comprehensive body of material, skillfully explained, will also be of great use to graduate students and academics who want to explore the intersections of policy and econometric practice."--Steven Berry, Yale University "This book provides a comprehensive overview of quantitative techniques used in competition analysis, ranging from very simple methods when limited data are available to the most advanced and state-of-the-art techniques. It fills important gaps because no other recent book combines insights from empirical industrial organization and quantitative competition policy analysis. There is also a very good mix between discussion of techniques and cases. Although its primary audience is practitioners at competition policy authorities, it will also interest academics and consultants and can serve as a textbook for advanced masters and PhD courses."--Frank Verboven, Katholieke Universiteit Leuven "This very useful book is a great addition to the discipline. Applied industrial organization is a rapidly developing field, with many open areas and problems, but practitioners are often forced to work with what is available to make antitrust decisions. A good user's manual like this one is important to have. I am sure practitioners will find this a handy toolbox."--Maarten Pieter Schinkel, University of Amsterdam
About the Author Peter Davis is deputy chairman of the United Kingdom's Competition Commission. He previously served on the faculties of MIT Sloan and the London School of Economics. He holds a PhD in economics from Yale University. Eliana Garceacute;s is a member of the cabinet of the European Commissioner for Consumer Affairs. She was previously a member of the Chief Economist's Team within the European Commission's Directorate General for Competition. She holds a PhD in economics from the University of California, Los Angeles.