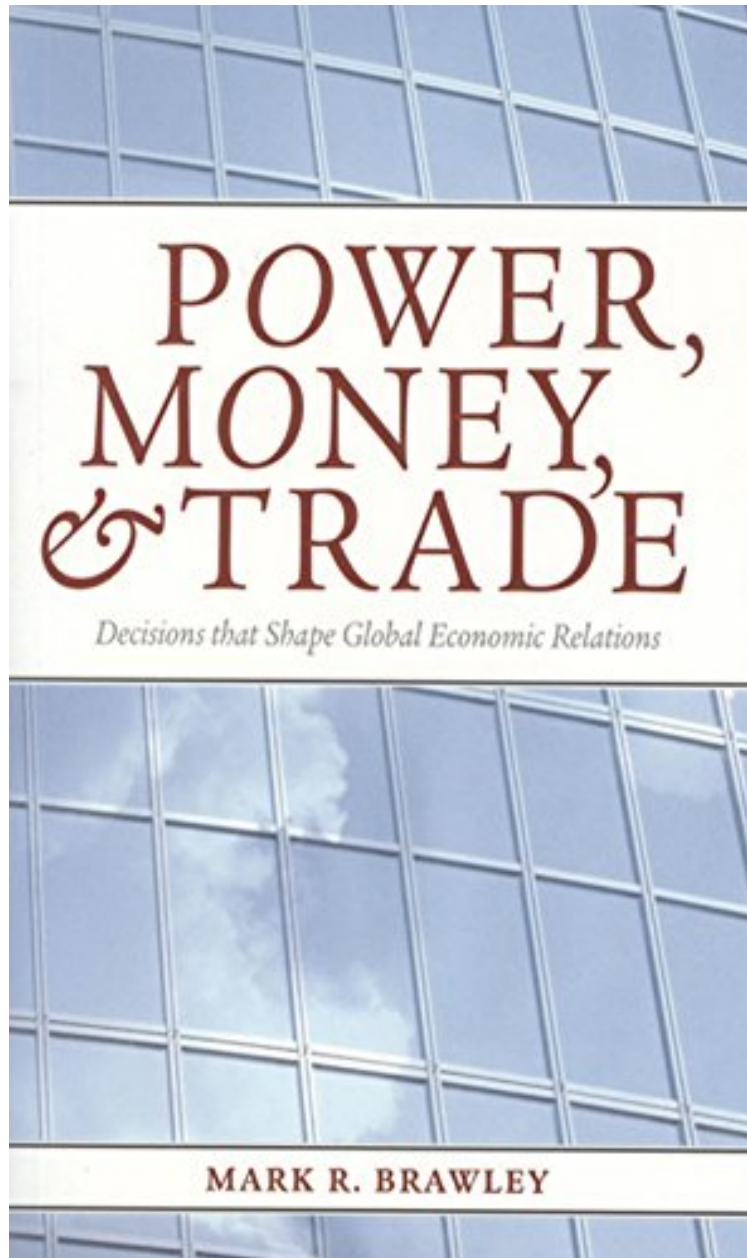


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# Power, Money, and Trade: Decisions that Shape Global Economic Relations

*Mark R. Brawley*

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This book is an introduction to International Relations that uses examples from International Political Economy (IPE). It presents the theories and paradigms of International Relations in the context of the issues of trade, investment, and monetary relations. Largely it does so by developing historical cases of pivotal events in the evolution of the IPE to illustrate the strengths and weaknesses of these theories. This focus on the substantive material of the IPE allows a shift beyond traditional debates to include newer paradigms such as Constructivism and Institutionalism. The result is a book that not only reveals and explains prominent arguments and debates, but also provides grounding in the history and structure of the IPE. The first half of the book explains the main features of the IPE. It develops and illustrates the ways in which political scientists elaborate and employ theories of International Relations by classifying and examining the main levels of analysis from characteristics of the international system, through those of nation states, to explanations of policy effected by officials. The second half examines important historical cases chosen both to illustrate theories and also to chart the overall patterns of change. Readers are thereby introduced to important theories and issues in International Relations and to key historical episodes from the late nineteenth century to the recent East Asian financial crisis. Special attention is paid to critical decisions in the development of American and Canadian foreign policies

"A very readable and valuable guide to the politics of the world economy." - Charles Lipson, University of Chicago  
Power, Money, and Trade is an excellent survey of international political economy—and something more. It situates the issues and debates within the wider context of international politics in both theory and practice. Brawley includes clear discussions of major issues and historic changes in the modern world economy and accompanies them with a glossary of key terms. The result is a very readable and valuable guide to the politics of the world economy. (Charles Lipson, Professor of Political Science and Director, PIPES: the Program on International Politics, Economics, and Security, University of Chicago)In this second edition of *Turning Points*, Mark Brawley has once again provided students with a very readable introduction to the study of international political economy. This historical case studies of key 'turning points' in the historical evolution of the IPE are particularly helpful for students and they find no parallel in other introductory IPE texts. Not only does this approach help to instil an interest in history among IPE students, but it also demonstrates very clearly the role that theory can play in interpreting the politics of the global economy. (Eric Helleiner, University of Waterloo)About the AuthorMark R. Brawley is Professor of Political Science at McGill University in Montreal. He has taught at McGill since 1990, except for 2000-2001, when he was a visitor at Harvard's Department of Government. He is the author of several books including *Afterglow or Adjustment?* (Columbia University Press, 1999) and *Power, Money, and Trade: Decisions that Shape Global Economic Relations* (University of Toronto Press, 2005).