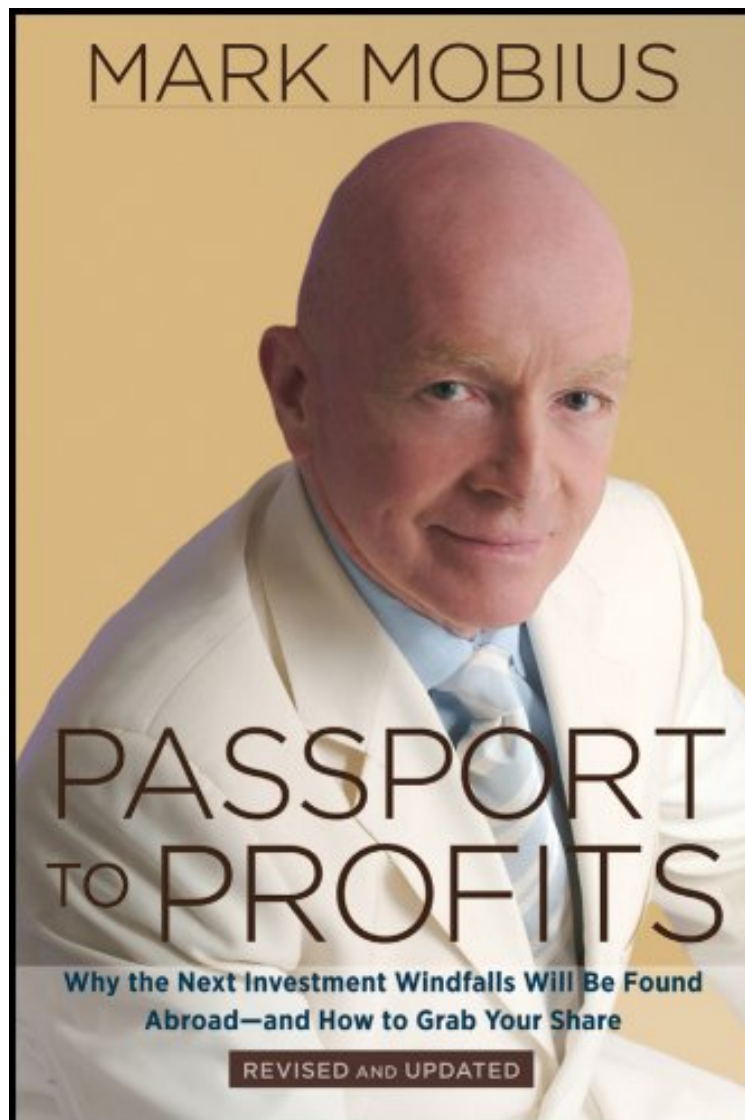


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Passport to Profits: Why the Next Investment Windfalls Will be Found Abroad and How to Grab Your Share

Mark Mobius

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Mark Mobius : Passport to Profits: Why the Next Investment Windfalls Will be Found Abroad and How to Grab Your Share before purchasing it in order to gage whether or not it would be worth my time, and all praised Passport to Profits: Why the Next Investment Windfalls Will be Found Abroad and How to Grab Your Share:

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Profits: Mark Mobius' Field Guide to Investing in the Developing World By China Author Forum Financial analysis in Emerging Markets is not a sport for the timid, and definitely not one for someone who prefer to sit at home in his armchair with a 10-K, prospectus and the TV turned to CNBC. Investment legend, John Templeton proteacute;geacute;, Hong Kong expat before it was cool, and all around financial adventurer Mark Mobius is as far from the armchair analyst as you can get, braving untold dangers and logging millions of miles in his well-used Gulfstream jet to get the inside story of companies in emerging markets around the world. In the revised and updated version of his book, Passport to Profits, he tells a selection of his (numerous) stories from several countries in Europe, Asia, Africa and South America, stories of billions of dollars earned, millions lost, and many potentially fatal mistakes narrowly avoided- as well as a few knocks on his (bald) head along the way. However, before you start to assume that Passport to Profits is simply another story of a wealthy investor telling how he became successful (a well-worn genre, and one that Nassim Taleb rightfully mocked), let me disabuse you of this notion. While Passport is an investment memoir, the entire book is written from the perspective of a seasoned veteran using his war stories as instruction in what to do and what not to do when journeying into perilous markets, listing throughout the book his set of 84 Mobius Rules- a pithy set of instructions that any value investor worth his salt should pay heed to, not unlike Peter Lynch's One Up On Wall Street. Laid out as narrative "case studies", Mobius' journey into the markets of Estonia, Russia, Hong Kong, Thailand, Brazil, Nigeria and South Africa (as well as side trips to Argentina, Chile, Peru, Cambodia, Vietnam, Kazakhstan, Slovenia, Romania and Libya) are extremely instructive, and offer lessons that are worthwhile in investigating any foreign market- developed or not.(continued)

Emerging market investment advice from a seasoned pro Mark Mobius, the man the Wall Street Journal has proclaimed "the King of the Emerging Market Funds," spends eight months of the year traveling the globe in search of hidden market bargains overseas and in Passport to Profits: Why the Next Investment Windfalls Will be Found Abroad and How to Grab Your Share, Revised Edition, he shares what he's learned. In a globetrotting tour taking you from the Baltic coast to Brazil, Mobius reveals his own experience-tested guidelines for investing abroad. Analyzing companies and new markets, identifying potential pitfalls and overlooked values, crunching numbers and meeting the local players, he knows where true growth is, and with this book in hand, you will too. Presenting a straightforward, practical investment philosophy based on one key, indisputable fact: that the rest of the world's economies have far more potential for growth than our own, Passport to Profits shows even the most casual investor how to view investing abroad, how to devise a global investment strategy, and the pros and cons of buying individual stocks or mutual funds. The development of stock market infrastructures in emerging economies has opened up potential for impressive returns, and this book is your guide to cashing in. Illustrates the four keys to determining if a country is investment-friendly and how to gauge political climates for great investment opportunities Analyses the 2008 crisis and its implications for the development of the emerging financial markets Explains the rules for investing abroad that too many investors fail to understand An adventurous and honest insight into the art of investing in emerging international markets, Passport to Profits provides the hands-on experience you need to balance the risks and reap the rewards of global investing, right from the comfort of your home.

From the Inside Flap Mark Mobius is the father of emerging market investing. For over two decades, he's traveled around the world in order to find undervalued companies before other investors domdash;buying up shares in unheard-of companies in countries even sophisticated investors had long been inclined to dismiss. During this time, he's led the Templeton Emerging Markets Fundmdash;the world's first listed emerging markets mutual fundmdash;to unparalleled success, helping investors reap the rewards of his hard work in the process. Now, in this fully revised and updated edition of the bestselling Passport to Profits, Mobius presents his practical perspective on emerging markets and what it takes to successfully invest in them. In a globe-trotting tour from the Baltic coast to Brazil, Mobius gives you a feeling for what he does and why, by revealing daily scenes of his working life. Along the way, Mobius discusses his guidelines for investing abroad, showing you how to put money in areas of real growth. Mobius also shares some solid lessons in analyzing companies and new markets while searching for possible pitfalls and overlooked values. Engaging and informative, this fully revised and updated edition of Passport to Profits will put you in a better position to invest abroad by providing you with a firm understanding of the methods of research and analysis employed by the master investor in these notoriously turbulent markets. Dr. Mobius spends over 300 out of every 365 days traveling around the world in search of the world's best bargains. From the Back Cover Praise for Passports to Profits "As the world's best known emerging market investor, Mark Mobius has been circling the globe for 25 years looking for new experiences and new opportunities. If you ever wondered what it takes to do his job, look no further. Passport to Profits has it allmdash; investment advice, war stories, traveller's tales, and survival tips. This is an essential handbook for anyone looking to understand why emerging markets have been the most exciting place to invest for the last quarter of a century." mdash;Jonathan Davis, Columnist, Financial Times; author of Templeton's Way With Money; investment professional; and founder, Independent Investor LLP "Passport to Profits is a remarkable book. It combines practical investment rules from one of the most successful investors of our time with an often hilarious first-hand

account of Mobius' long hours of field work as he searches for profitable investments. The book is a must-read for anyone in the investment business, potential investors in emerging market funds, as well as economists and historians looking for an eyewitness narrative of a transformative period in the history of the world." —Paul Bernard, retired Partner and Co-Director, Asia-Pacific Investment Research, Goldman Sachs "A worthy and definitive account of emerging market economies and the investment opportunities they present. The text is accessible and informative throughout, as well as entertaining and enjoyable in Mr. Mobius's characteristic style. The insight herein is valuable for another reason too: its passionate embrace of the free-market principles that remain the world's most reliable means of securing economic development and societal well-being." —Professor Moorad Choudhry, Department of Economics, London Metropolitan University

About the Author Mark Mobius, Ph.D., Executive Chairman of Templeton Emerging Markets Group, currently directs analysts based in Templeton's 17 emerging markets offices and manages the emerging markets portfolios. Dr. Mobius has spent more than 40 years working in emerging markets all over the world. He joined Franklin Templeton Investments in 1987 as president of the Templeton Emerging Markets Fund, Inc. In 1999, he was appointed joint chairman of the Global Corporate Governance Forum Investor Responsibility Taskforce of the World Bank and Organization for Economic Cooperation and Development. Awards include: (1) "50 Most Influential People" by Bloomberg Markets Magazine in 2011, (2) "2010 Africa Investor Index Series Awards" by African Investor, (3) "Emerging Markets Equity Manager of the Year 2001" by International Money Marketing, (4) "Ten Top Money Managers of the 20th Century" in a survey by the Carson Group in 1999, (5) "Number One Global Emerging Market Fund" in the 1998 Reuters Survey, (6) "1994 First in Business Money Manager of the Year" by CNBC, (7) "Closed-End Fund Manager of the Year" in 1993 by Morningstar and, (8) "Investment Trust Manager of the Year 1992" by Sunday Telegraph. Dr. Mobius was also named by Asiamoney magazine in 2006 as one of their "Top 100 Most Powerful and Influential People." Asiamoney said, he "...boasts one of the highest profiles of any investor in the region and is regarded by many in the financial industry as one of the most successful emerging markets investors over the last 20 years. Despite tough times during the financial crisis nine years ago, he still commands a strong following in the investment world and is influencing the direction of billions of investment dollars." Dr. Mobius earned bachelor's and master's degrees from Boston University, and a Doctor of Philosophy (Ph.D) in economics and political science from the Massachusetts Institute of Technology. He is the author of the books Trading with China, The Investor's Guide to Emerging Markets, Mobius on Emerging Market, Passport to Profits, Equities - An Introduction to the Core Concepts, Mutual Funds - An Introduction to the Core Concept, Foreign Exchange - An Introduction to the Core Concepts and Mark Mobius - An Illustrated Biography.