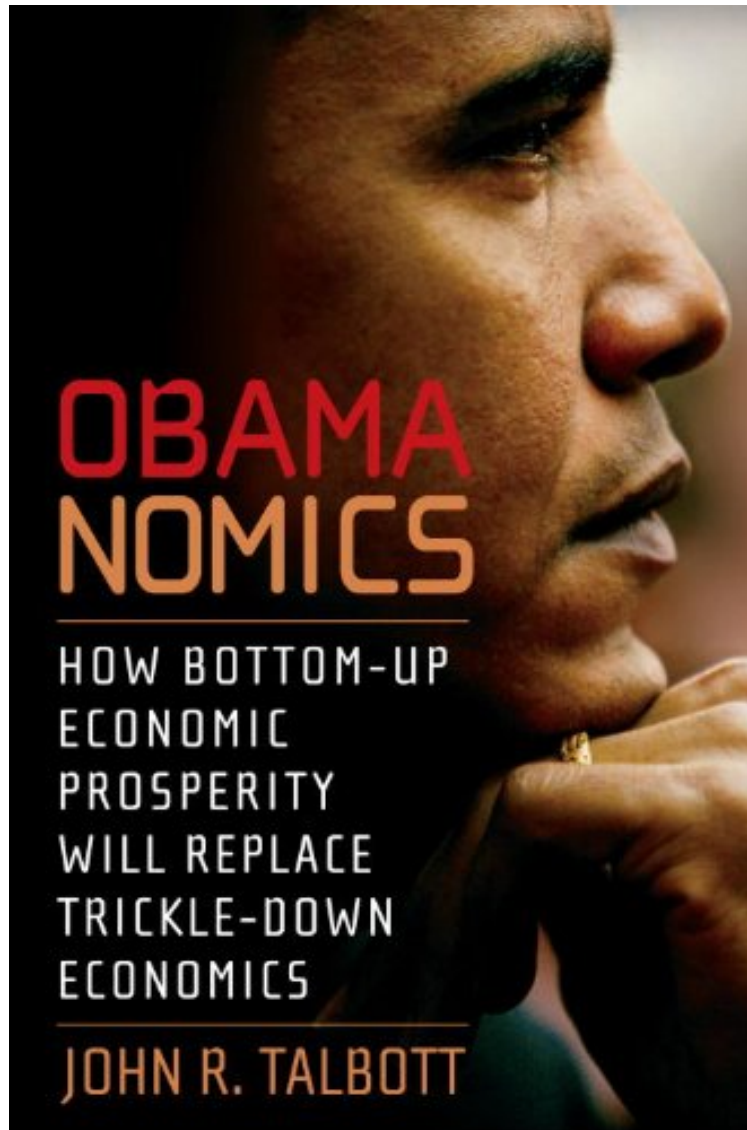


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Obamanomics: How Bottom-Up Economic Prosperity Will Replace Trickle-Down Economics

John R. Talbott

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John R. Talbott : Obamanomics: How Bottom-Up Economic Prosperity Will Replace Trickle-Down Economics before purchasing it in order to gauge whether or not it would be worth my time, and all praised Obamanomics: How Bottom-Up Economic Prosperity Will Replace Trickle-Down Economics:

5 of 7 people found the following review helpful. Very interestingBy BlooseI found this book very interesting but not quite what I expected. I was expecting a more detailed explanation of exactly why bottom up economics will work

much better than trickle down has. With historical data or accepted financial theory to back it up. This is an argument I have been making for years and was hoping this would give me some concrete facts and statistics to support this idea. A lot of the book instead were suggestions by the author of how Obama should run his administration. I agree with much of it, though not all, but am still left with little historic proof of the concept. I definitely recommend the book because as I said there are some very interesting ideas in it. 1 of 2 people found the following review helpful. Interesting book
By Andrew Weissman
This book is heavily based on Obama's speeches (writings) and explains his good intentions in regard to politics and economy. 0 of 1 people found the following review helpful. Four Stars
By J. Michaeleasy read

Bestselling author John R. Talbott, who predicted the housing and mortgage crisis, pictures in *Obamanomics*--written well in advance of the historic 2008 elections--a Barack Obama presidency based on justice and cooperation; principles that have not held sway in Washington, DC, for quite some time. Talbott's powerful grasp of finance allows him to connect the issue of financial inequality in America with our need as a people to embrace change. Obama has shown he knows that divisions among races, religions, and political views have prevented Americans from coming together to solve the most important problems of our age. *Obamanomics*, infused with Obama's speeches, campaign policy statements, and other writings, describes a government acting according to democratic principles to enact lobbying reform, get our economy moving again, fix our healthcare system, slow global warming, prevent unnecessary wars, improve education, address the aging of our population, find alternative energy sources, and bring about housing, mortgage, and banking reform.

From Publishers Weekly
Starred . Author, media commentator and former investment banker Talbott (*The Coming Crash in the Housing Market*) gives fiscal politics a shot of excitement and, yes, hope as he explores presidential nominee Barack Obama's proposed bag of economic tricks. With reasoned but brutally blunt arguments, topics like corporate lobbying turn improbably fascinating; Talbott explains the system and its problems, and provides simple charts that will make average Americans blanch. Talbott delineates the differences between top-down and bottom-up economics, explaining the latter's advantages and how Obama's proposed policies will take us in the direction of greater economic justice and opportunity for average citizens. Quoting Obama at length, Talbott gives the impression of a man with the wisdom and will to reform many areas: healthcare, social security, housing and labor. Talbott does warn, however, that "if Obama goes after the special interests, he will be taking on almost all of corporate America... and the most powerful political organizations," and that "common sense would dictate that you would have to bet against him"-but only if "you had not heard Obama speak." Even if one disagrees with the solutions, Talbott will illuminate in quick order some vital issues for voters and taxpayers. Copyright copy; Reed Business Information, a division of Reed Elsevier Inc. All rights reserved.
About the Author
A former investment banker for Goldman Sachs and Visiting Scholar at UCLA's Anderson School of Management, John R. Talbott is the author of six books on economics and politics, including *Obamanomics*. He has written for *The Wall Street Journal*, *The Financial Times*, and *The Boston Globe*, and appeared as a commentator on CNN, Fox, CNBC, and CBS.