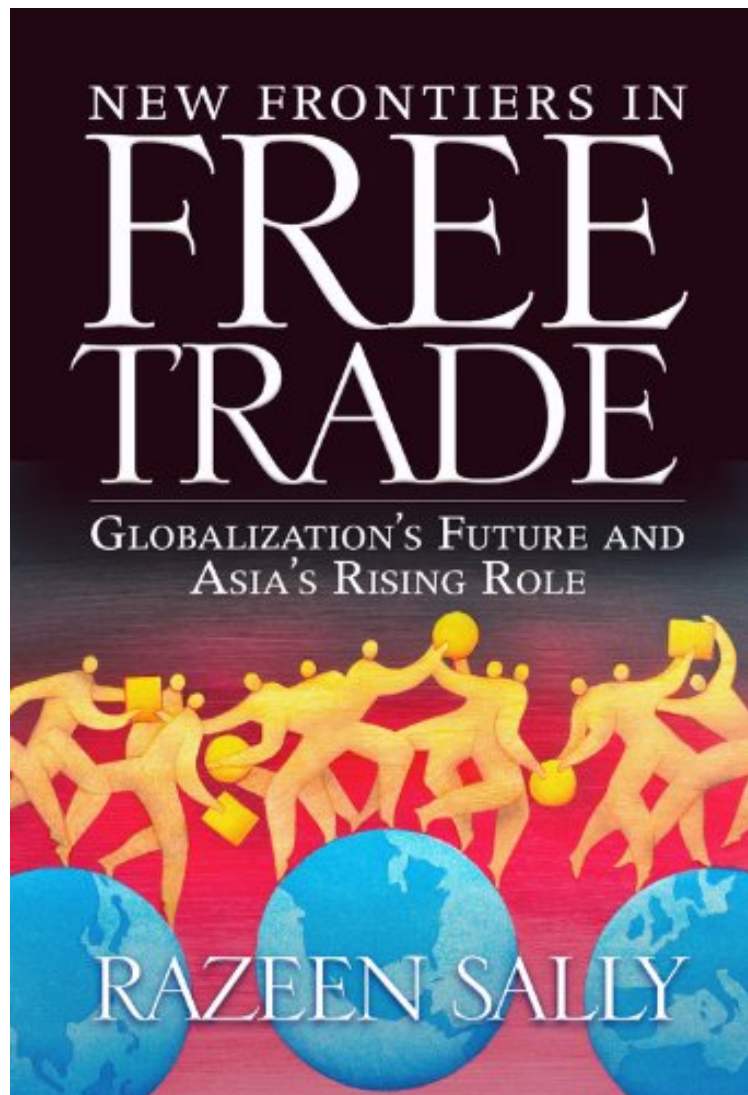


[Download pdf ebook] New Frontiers in Free Trade: Globalization's Future and Asia's Rising Role

## New Frontiers in Free Trade: Globalization's Future and Asia's Rising Role

*Razeen Sally*

*ePub | \*DOC | audiobook | ebooks | Download PDF*



DOWNLOAD



+

READ ONLINE

#2199850 in eBooks 2008-08-20 2008-08-20 File Name: B004XMT2IC | File size: 66.Mb

**Razeen Sally : New Frontiers in Free Trade: Globalization's Future and Asia's Rising Role** before purchasing it in order to gauge whether or not it would be worth my time, and all praised New Frontiers in Free Trade: Globalization's Future and Asia's Rising Role:

0 of 0 people found the following review helpful. Free trade is a Win-Win Game for all concerned. By Junglies When I first read this book I was in accord with most of the arguments set for therein. Now, in 2015, I am perturbed by the fact that we seem to have gone backwards rather than forwards but the principles announced within the book still apply. I will only make a few specific points rather than look at the book as a whole, because it is in those points where

problems most lie. First of all with regard to China, that country has continued to make accords with other countries regarding trade as it pursues its policy of securing commodity supplies for the surging economy as it hurtles along the tracks toward catching up. That in itself would normally be a good thing but what tends to follow is the supplier country, benefitting from technology transfer from China and the resource transfers to itself is not able then to open up the domestic economy to other nations. Furthermore China's aggressive moves in this direction are not being followed by ailing Japan and even more so by India, now under a more Nationalistic government but with a huge latent potential for growth and regional leadership. Secondly, Sally extolls US leadership in the trade field when sadly, the US is no longer providing it. America has participated in many preferential trade agreements as opposed to making the case for more free trade in general. In the face of domestic political opposition to the policy, many companies are restoring offshore operations to onshore quietly attempting to secure votes in what has become a very polarized society. In the Washington Beltline, the Republican Party has become more entrenched conservatively and are turning inwards away from greater engagement with countries outside of its sphere and at the same time using the politics of fear to gain voting strength. The failure of military interventions to secure lasting peace and troop withdrawal has sent mixed signals to the world and where some regimes are quick to interpret them as signs of weakness. On a more general note, Sally makes a good case for the economics of free trade but the fly in the ointment is the politics of the situations. Governments benefit from mercantilist policies and can use them as public relations benefits in arguing the case for saving jobs for instance as Senator Kay Hagen in North Carolina did a few years ago in getting the Congress to pass laws which prevented "unfair" competition from China in that specific field. I am just as guilty as anyone else for arguing the case for good economic policies without regard to the consequences for politicians. When the Institute of Economic Affairs argued against the "politically impossible" it was pointing to the fact that policies which would benefit the public would not generally be good for the politicians. All in all this is a great book for all of those who seek a better world for all and want to know how the citadels of protectionism can be broken down and why they should be. 1 of 2 people found the following review helpful. A must for a solid understanding of today's world economy. By Midwest Book Review With nearly half the world's population, it's no surprise Asia is a massive juggernaut in today's global economy. "New Frontiers in Free Trade: Globalization's Future and Asia's Rising Role" is a look at globalization and its true effect on the world's economy as a whole. Telling how Asia is slowly becoming the leading economic power in the world, a title once held by North America and Europe, Sally also discusses how the World Trade Organization has succeeded and failed in its job, and the effects of such. "New Frontiers in Free Trade" is a must for a solid understanding of today's world economy. 0 of 0 people found the following review helpful. Okay. By luling Just want to remind other consumers, don't click the "buy now by 1 click" with accident. Since is going to refund me. I'll just remove the bad review. It's okay.

Razeen Sally argues forcefully that international trade policy has lost its way. Trade policy has become disconnected from 21st century business and consumer realities. The World Trade Organization and free trade agreements have outdated negotiating models and yield diminishing returns. The world's fastest growing economies are those in Asia that have embraced freer trade and global integration unilaterally, without waiting for trade negotiations. Hence, the priority should be bottom-up unilateral liberalization, with China's opening to the world economy leading the way and setting the example for others in Asia and beyond. Liberalization should now focus more on domestic regulatory barriers. The post-Doha WTO will still be important, but more as a forum for strengthening trade rules than for driving further liberalization. The biggest danger, though, is complacency and reform fatigue, which threatens to halt globalization's advance. Sally makes a vigorous case for the benefits of free trade and provides a penetrating analysis of the dangers confronting the world trading system. Inspired by the precepts of Adam Smith and David Hume, he sets out practical prescriptions for getting trade policy back on the rails as part of a refreshed agenda for freer trade and freer markets that is relevant to the rise of Asia and 21st century globalization. Informative; well-argued; and, above all, highly readable, this book is a stimulating contribution to the emerging debate on where trade policy should go in the post-Doha world.

From the Back Cover "Razeen Sally brings depth and breadth, both of scholarship and of practical experience, to his task. His restatement of the case for unilateral liberalization is powerful and could not be timelier. His reflections on the prospects for trade policy are lucid and entirely persuasive. This short book is the best and most important volume on trade in years." --CLIVE CROOK Columnist, Financial Times "This short primer provides an excellent, panoramic introduction to the world of trade policy today. Readers will get a clear understanding of the big picture after reading Razeen Sally's splendid book." --DR. DOUGLAS A. IRWIN Dartmouth University "This is the most objective, balanced, and thorough book on international trade I've read in the past quarter of a century. Dr. Sally does a superb job of meshing idealism and realism, astutely making the case for unilateral trade liberalization and arguing persuasively that protectionism benefits no one." --CLAYTON YEUTTER Former U.S. Trade Representative About the Author RAZEEN SALLY is director of the European Centre for International Political Economy, an international economic policy think tank based in Brussels, and is on the faculty of the London School of Economics. He writes and

comments widely on international economic issues and spends much of his time working and traveling in East and South Asia. He is on the advisory board of the Cato Center for Trade Policy Studies.