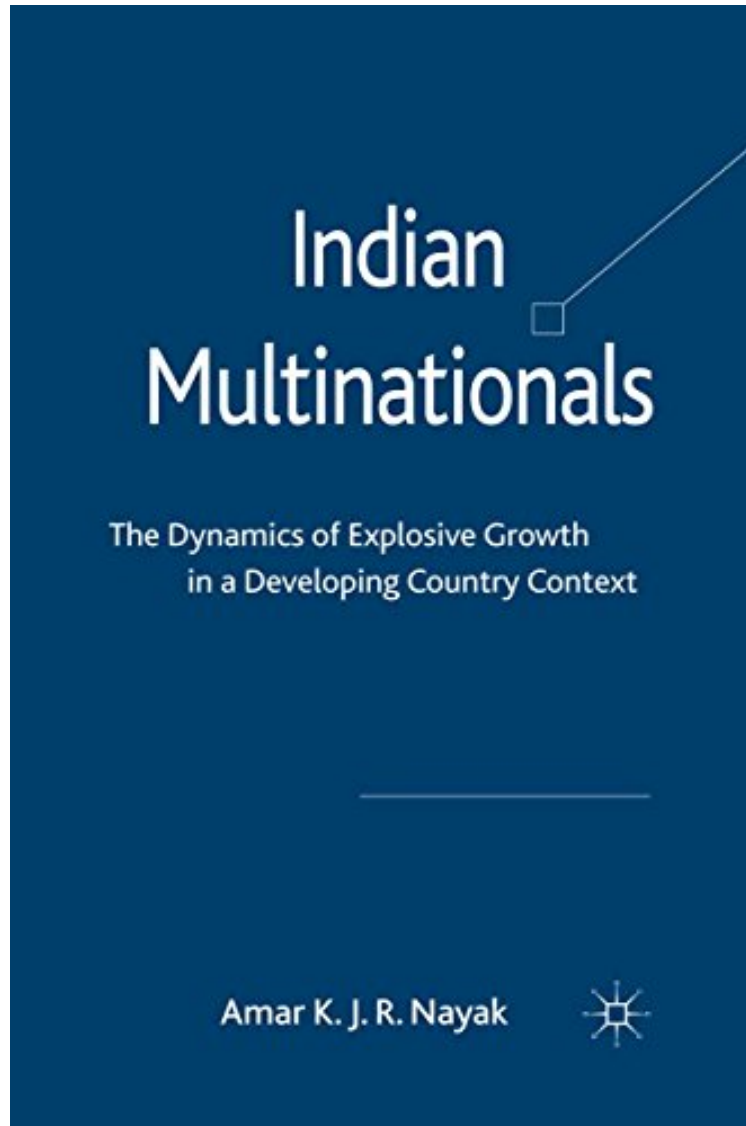


# Indian Multinationals: The Dynamics of Explosive Growth in a Developing Country Context

*Amar Nayak*

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Indian firms have grown explosively over the last two decades since India adopted wholesale neo-liberal policies in

1991. Nayak attributes the expansion of these Indian firms and their multinational businesses to the owners' ability to manoeuvre and mould key agents in the external environment rather than to the internal management of the firm.

About the Author AMAR K.J.R. NAYAK is an Associate Professor and the Coordinator of Strategic Management Group at the Xavier Institute of Management, Bhubaneswar, India. His prime areas of research relate to organizational studies and institutional studies for optimizing asymmetries for long-term sustainability. He has also been actively involved in action research for developing sustainable community enterprise systems.