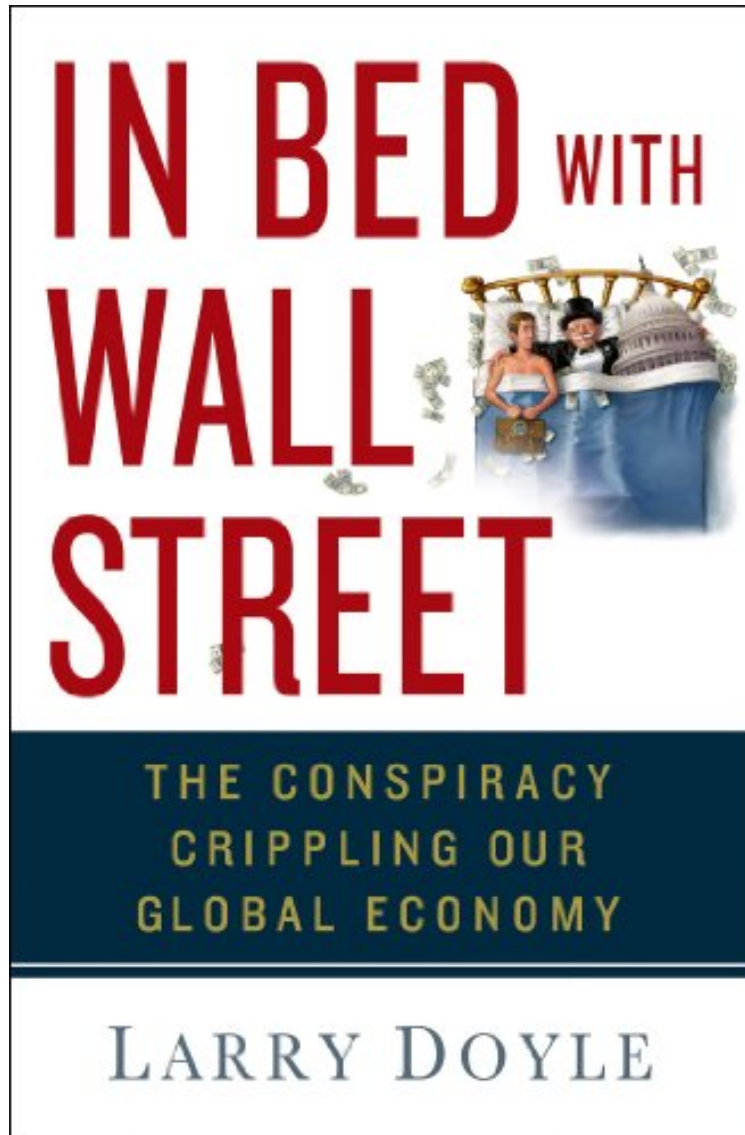


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# In Bed with Wall Street: The Conspiracy Crippling Our Global Economy

Larry Doyle

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**Larry Doyle : In Bed with Wall Street: The Conspiracy Crippling Our Global Economy** before purchasing it in order to gage whether or not it would be worth my time, and all praised In Bed with Wall Street: The Conspiracy Crippling Our Global Economy:

9 of 9 people found the following review helpful. Required Reading for every high school aged person on up!By Timothy B. FaveroIn Bed With Wall Street, the new book from Larry Doyle, (who has chronicled the misdeeds of the financial industry through his blog SenseOnCents.com), writes a scathing account about how the financial crisis of

2008 was brought about, how FINRA, the SEC and the other regulators of the markets "enabled"; these bad actors to rip off and take advantage of the financial markets at the expense of other mostly smaller investors. Larry also highlights poor regulatory oversight by politicians and other "financial policer"; who were also facilitating these trading behemoths at the expense of the individual investor. Larry doesn't pull any punches and he goes in great detail on Bernie Madoff, Allen Stanford, JP Morgan Chase (involved with Madoff and should have known about the Ponzi scheme), interest-rate manipulation with LIBOR, drug cartels laundering money through big banks, misappropriation of customer funds by MF Global. The author paints an unflattering picture of former SEC Chair and FINRA head Mary Schapiro and her failure to reign in these institutions and her failure to achieve "real reform"; that is either attributed to her incompetence or her willingness to let corruption happen at every turn under her watch. Larry does mention hero Harry Markopoulos, who had written to the SEC multiple times about Madoff and his Ponzi scheme, yet the SEC never fully investigated Madoff until the 2008 financial crisis was upon us. This is a great read and goes into great detail that anyone, even someone who is not familiar with financial markets, can understand. I wholeheartedly recommend reading this book for everyone to get a sense of the corruption and collusion that goes on between Washington and Wall Street that is facilitated by regulators, politicians and the Wall Street banks. In *Bed with Wall Street* should be required reading for every high school student in this country.

7 of 7 people found the following review helpful. "What makes a King out of slave...Courage". - the Cowardly Lion from the Wizard of Oz By AnonFA Courage- Larry Doyle has it in spades ... let's hope the public and our public officials catch a whiff. There's no surprises in this book for those in business except one. That this book was written and published. I would imagine that the attorneys for the publisher are a tad nervous. The public however, will be surprised, shocked, astonished at the inner workings of an industry immune from legitimate legal oversight. Imagine an NBA game and the referees only blow the whistle when owner(s) tell them to. That's the environment we have today in the financial industry despite the worst financial crisis since the 1930s and the wholesale standing down of regulation and punishment. From Greenspan saying fraud should not be against the law ( Ayn Rand disciple ) prior to crisis to the Eric Holder the attorney general of the US admission that the bankers were To Big To Jail after the crisis. Add regulators that are beholden to the very companies they regulate one might wonder if we've morphed into the kind of 3rd world totalitarian countries we used to ridicule. The end result of all this malfeasance was a crisis that came very close to destroying capitalism. That is not hyperbole, GE could not issue short term debt and money markets were on the verge of freezing up in 2008. The crisis, a crisis of confidence, had come home for a nation that looked the other way at bad behavior while the good times rolled. In the recent movie *Wolf of a Wall Street* the FBI had to get involved in order to bring justice to bear, the regulators were ineffective. Of course it doesn't take Courage to shut down a bucket shop. It takes Courage to take on the most powerful people in the US and by de facto their political allies on both sides of the aisle and this Larry has done with this no holds barred groundbreaking book. Let's hope *In Bed With Wall Street* catches fire, in the next financial crisis the system may not be able to be saved if reforms made today don't have the teeth in them to keep the bad actors at bay.

7 of 7 people found the following review helpful. Reads like a thriller novel - tough to put down By ER Binzen Larry has produced an impressive work that reads like a thriller novel but is based on corroborated facts complete with a historical perspective making the story he tells of a tilted playing field and the facade of regulation difficult to argue with. He takes the high road avoiding partisan politics but instead focuses on the interplay between Wall Street, politicians, and regulators pulling no punches along the way. Larry argues persuasively that the elite within each of these circles have a vested interest in preserving the current system while the investing public and taxpayers are repeatedly denied fairness with little expectation of change. He champions the importance of a properly functioning capitalist system and the integrity of many people making a living on Wall Street or as public servants within the regulatory system. The real life stories are chilling to even the most seasoned veteran. Larry's writing skills and the sobering reality and implications of the subject matter make this a book that you won't want to put down.

The Wall Street meltdown in 2008 brought the country to its knees, and spawned nationwide protests against the lack of regulation and oversight facing Wall Street. But the average American still fails to fully grasp what was—and still is—happening: that the inmates continue to run the asylum. Doyle has been tracking this story for years through his blog *Sense on Cents*, and exposes here how Wall Street, our politicians, and the regulators themselves have conspired for personal and industry-wide gains while failing to protect investors, consumers, and the American taxpayer. He details the corrupt nature of Wall Street's financial police, who are little more than meter maids imposing fines that amount to nothing more than a slap on the wrist. He exposes the revolving door of Wall Street, wherein the regulators are all former or future employees of the very firms they're tasked with overseeing, and how they routinely serve the interests of the industry itself rather than protecting investors and markets. Recent bombshells—such as multi-billion dollar trading losses at JP Morgan Chase, the manipulation of interest rates via the LIBOR scandal, and money laundering with North American drug cartels and rogue nations such as Iran—are symptomatic of this corrosive culture and the lack of trust and confidence in the system. As the big banks fight tooth and nail to avoid real reforms that would protect the economy, this book is a timely, important, and shocking look inside the Washington-

Wall Street conspiracy crippling America and the global economy.

“In Bed with Wall Street should be read, shared and discussed, not just by the regulators or Wall Street, but more importantly, the average American.” Susan Seltzer, *The Derivative Project*

“The new book by Larry Doyle, *In Bed With Wall Street: The Conspiracy Crippling Our Global Economy*, could be called a 'must read'. This reviewer would go even farther and say it should be required reading for every single American.” John Lounsbury, *Seeking Alpha and Global Economic Intersection* blogs

“A blistering account of the way that a 'conspiracy' between Washington and Wall Street has lined the pockets of the richest financial services firms at the expense of average Joes.” Connecticut Post

“Not only does Larry Doyle have years of Wall Street experience that make him an essential observer of the world of finance but he also has something that very few commentators of the scene have: An extraordinarily high-level of honor and integrity. The combination makes Larry Doyle's new book a must read!” William D. Cohan, author of *House of Cards*

“In his new book, Larry Doyle serves as an expert guide down the deep, dark canyons of our financial crisis. Holding well-needed light to Wall Street and Washington, Doyle pulls no punches. *In Bed with Wall Street* is required reading in any honest attempt to understand how our financial system failed.” David P. Weber, Former Assistant Inspector General for Investigations of the U.S. Securities and Exchange Commission, and SEC Whistleblower.

“A juicy insider's account of the incestuous deal between Wall Street and captured regulators, detailing how years after the financial crisis of 2008, powerful interests have allowed the big banks to survive and thrive. Whistleblowers? Check. Corrupted regulators? Check. Financial fraud victims? You'll hear from everyone in Larry Doyle's gem.” Erin Arvedlund, author of *Too Good to Be True: The Rise and Fall of Bernie Madoff*

“The truth is hard to come by in the corridors of Washington and Wall Street. Lucky for us there's Larry Doyle, who has been relentless in pursuing the truth about our financial regulatory system. His findings should concern us all: Keystone Cops, unheeded whistleblowers, too-big-to-fail banks, kangaroo courts, and rampant revolving doors, just to name a few. *In Bed with Wall Street* pulls back the curtain on the government's failed response to the financial crisis, and offers a roadmap for meaningful reforms.” Danielle Brian, *Project On Government Oversight*

“Larry Doyle draws on his decades of Wall Street experience to uncover the cozy relationships between major banks and their supposed regulators while taking us into the dark corners of Wall Street and Washington. His book outlines in detail the fundamental reasons why little has changed since the financial crisis.” James Kwak, associate professor, UConn School of Law, and co-author, *13 Bankers: The Wall Street Takeover and the Next Financial Meltdown*

“Larry Doyle does an excellent job of laying out the complex web of conflicts, complicity and deceit enabled by the revolving door between the banking cartel, the regulators and legislators. He patiently and eloquently details the evidence that so few people understand today even after everything that has happened since the financial crisis first erupted.” Danielle Park, author of *Juggling Dynamite*

**About the Author**  
**LARRY DOYLE** is a former mortgage-backed securities trader who has worked for the First Boston Corporation, Bear Stearns, Union Bank of Switzerland, Bank of America, and JP Morgan Chase. Doyle is a contributing author for a number of news outlets and financial sites including Seeking Alpha, Business Insider, CNN/Fortune, ForexPros, and Wall Street Pit. He currently runs his own investment practice and lives in Greenwich, CT.