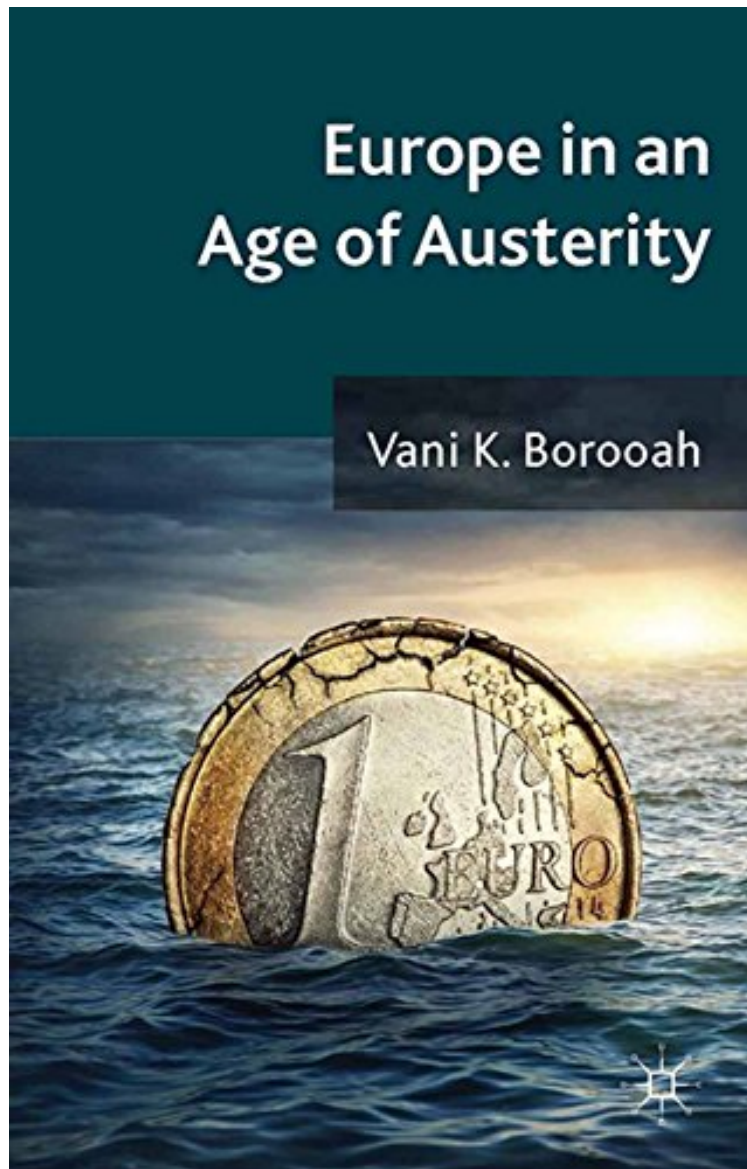


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V. Borooah

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This study discusses and analyses the broad issues that have underpinned the current European economic crisis. It examines the experiences of three countries ndash; Greece, Ireland, and Portugal ndash; which reveal an economic system which lacks the adjustment mechanisms that countries with sovereign currencies take for granted.

About the Author Vani Borooah, who was born in India, is Emeritus Professor of Applied Economics at the University of Ulster, Northern Ireland; Adjunct Professor at the Indian Institute of Dalit Studies, India; and Honorary Professor of Economics at the University of Queensland, Australia. He is also Member and Secretary of the Royal Irish Academy. He has been President of the European Public Choice Society and of the Irish Economic Association.