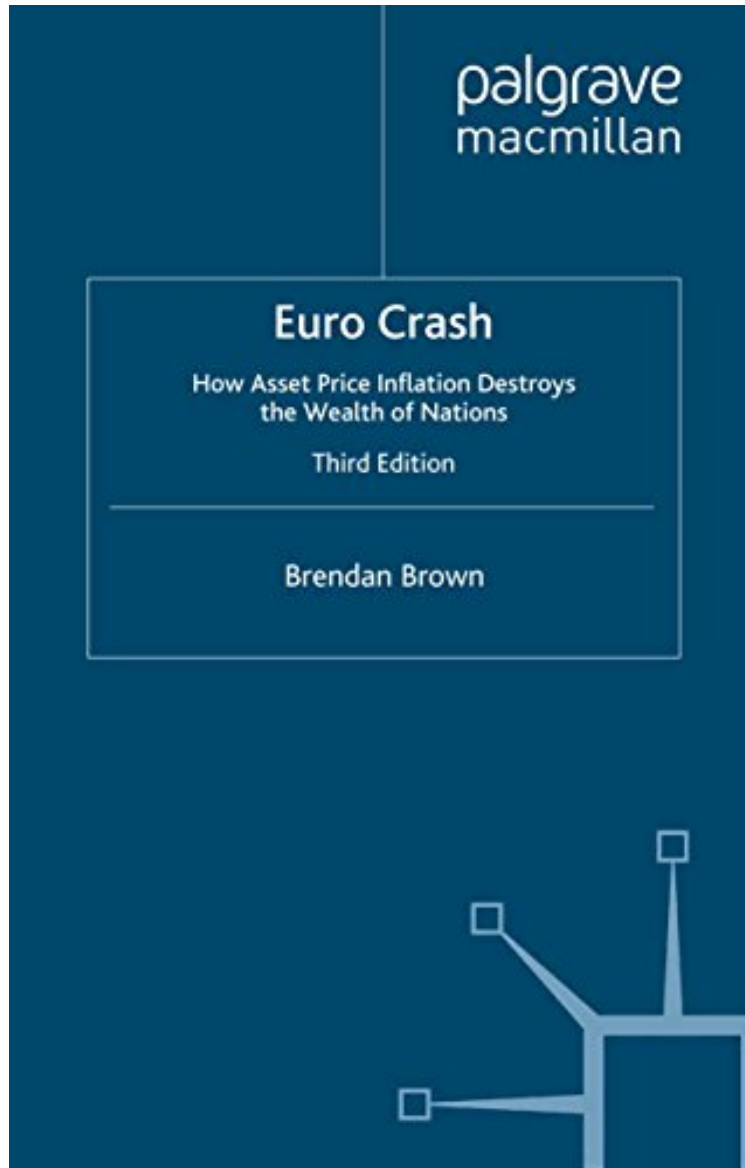


Euro Crash: How Asset Price Inflation Destroys the Wealth of Nations

B. Brown

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B. Brown : Euro Crash: How Asset Price Inflation Destroys the Wealth of Nations before purchasing it in order to gage whether or not it would be worth my time, and all praised Euro Crash: How Asset Price Inflation Destroys the Wealth of Nations:

1 of 1 people found the following review helpful. The next crash is on its wayBy Hunter HastingsBrendan Brown

describes the how and why of the coming crash, with a witheringly objective critique of current central bank theory and practice. Unfortunately, we still don't know when the crash will come, but a careful reading of this book will alert us to the signals to look for.

Euro Crash is a unique analysis of the European Monetary Union, arguing that it was not sub-optimal currency areas or profligate government spending but instead fatal flaws in monetary design and an appalling series of policy mistakes by the European Central Bank that lead to the current and ongoing Eurozone crisis.

Fiat currency central banks claim to fight the inflation they cause, and likewise to offset the financial instability and systemic risk they create. The depreciation of the currencies they issue at will often cause falls in foreign exchange value, goods and services inflation, or asset price inflations. Of these, asset price inflations are the most insidious, for while they last they are highly popular, leading people to think they are growing rich and to run up their debt. When the asset inflations collapse, the central banks can come as the fire department to the fire they stoked. Nobody is better at diagnosing and dissecting these central bank games than Brendan Brown, whether it is the Federal Reserve (The Global Curse of the Federal Reserve) or the European Central Bank - this book, Euro Crash . It will give you a healthy boost in your scepticism about those who pretend to be the Platonic guardians of the financial system.' - Alex J. Pollock, Resident Fellow, American Enterprise Institute, Washington, DC; former president and chief executive officer, Federal Home Loan Bank of Chicago. About the Author Brendan Brown is a widely followed market economist practising in London, UK. He has authored many books on international financial topics, including monetary problems in the US, Europe and Japan, and asset market pricing (including exchange rates) in a global context. The books cover both contemporary trends and historical topics. He was awarded a PhD by the London School of Economics and an MBA by the University of Chicago. Dr. Brown is Head of Economic Research and Executive Director at one of the largest Japanese financial institutions. He seeks to apply the teachings of Austrian School economics, distilled with the best of the Chicago tradition, to solving the practical problems of global investment strategy in a world of monetary turmoil. Dr. Brown contributes regularly to Japanese and European financial media.