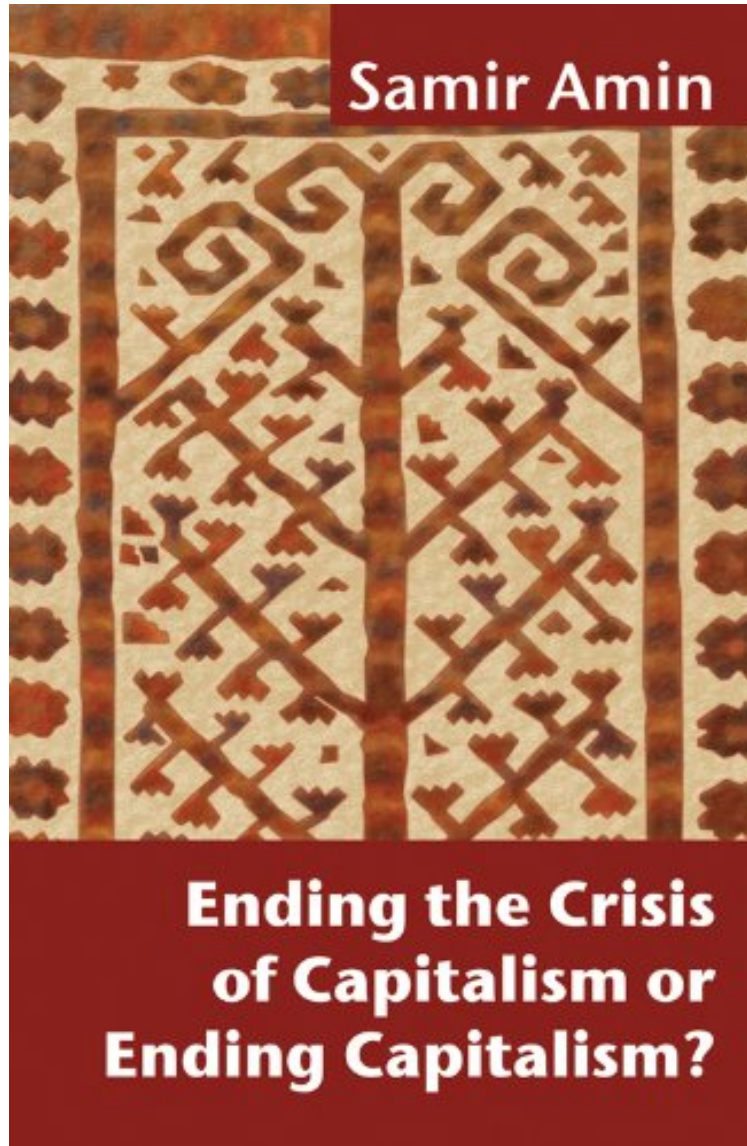


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The factors that brought about the 2008 financial collapse are examined in this analysis that explores the systemic crisis of capitalism after two decades of neoliberal globalization. Samir Amin lays bare the relationship between dominating oligopolies and the globalization of the world economy and argues that the current crisis is a profound

crisis of the capitalist system itself, bringing forward an era in which wars—and perhaps revolutions—will once again shake the world. The author examines the threat to the plutocracies of the United States, Europe, and Japan from decisions of recent G20 meetings and analyzes these powers' attempts to get back to the pre-2008 system and to impose their domination on the peoples of the South through intensifying military intervention by using institutions such as NATO. An alternative strategy which, by building on the advances made by progressive forces in Latin America, would allow for a more humane society through both the North and the South working together is proposed.

About the Author Samir Amin is an economist, the director of Forum du Tiers Monde (Third World Forum) in Dakar, Senegal, and the chair of the World Forum for Alternatives. He is one of the best-known thinkers of his generation, both in development theory and in the relativistic-cultural critique of the social sciences.