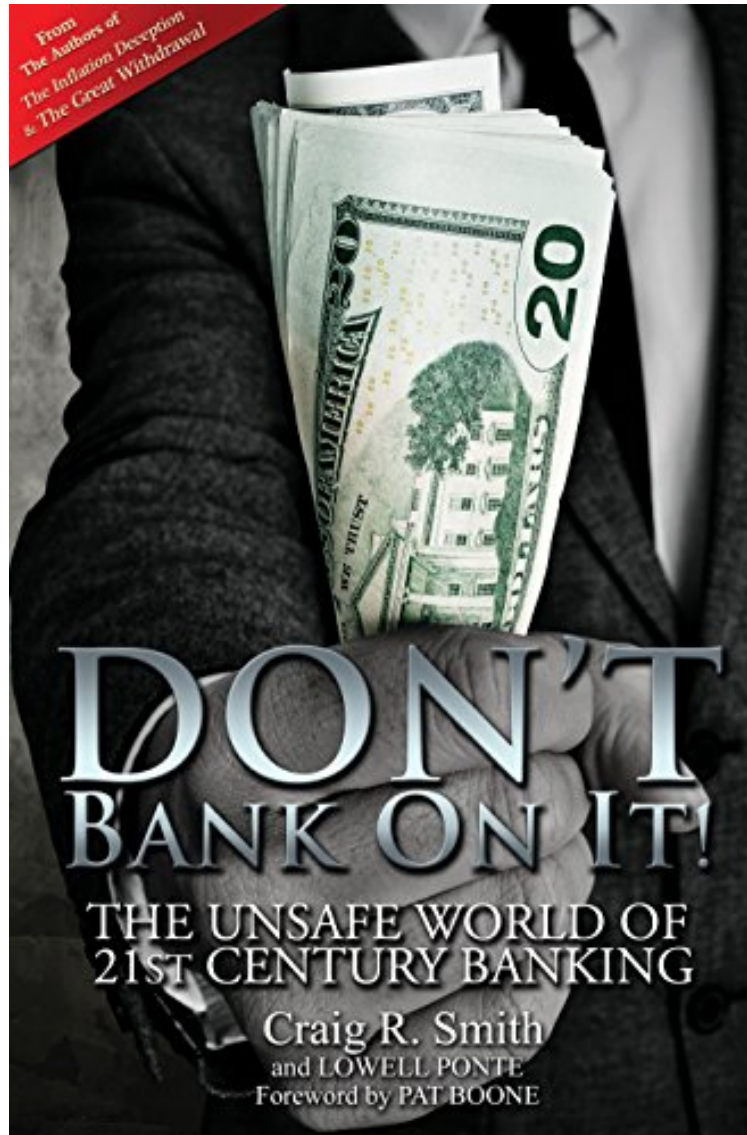


## Don't Bank on It!: The Unsafe World of 21st Century Banking

*Craig R. Smith, Lowell Ponte*

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**Craig R. Smith, Lowell Ponte : Don't Bank on It!: The Unsafe World of 21st Century Banking** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Don't Bank on It!: The Unsafe World of 21st Century Banking:

6 of 6 people found the following review helpful. My bank is safe, think again. By Meatloaf My money is in the bank, that's a safe place? Right. Think again. Craig starts off explaining Cyber warfare. That if you have an online bank account, there are people who will do what they can to hack into it. Then for about half of the book, Craig explains about fractional reserve banking, that some of the money in your bank has been lent. And how this is another reason

your money is not entirely safe. Most importantly, Craig explains that if your government is badly in debt, it can affect you. First of all, if they can't pay for things and cannot borrow, what's to stop them printing an endless amount of money. At the same time, when Argentina was in trouble, the government took out people's retirement savings and traded it dollar for dollar (or whatever currency they used), for Argentine treasury bonds which paid hardly any interest. And in Cyprus when they were in trouble, they got bailed out with a condition, that they would take out of people's savings. If you think this won't happen to you, there are other things to consider. Europe's constitution gives rights to people, but then at the very end of those statements says provided the government can do so, or something similar. And in America banks have been strong armed to giving mortgages to low income earners by the government, that's why banks had problems in 2008. And there are other things in place, which could affect you, even if you are away from Europe/USA. Here in my part of the world which isn't Europe or America, we have 'overnight bank resolution' which says if the bank doesn't keep enough reserves on hand, they can claim depositors savings. And what Craig has said about the 'guaranteed retirement accounts' is partly happening here as well. Finally Craig, sums up the 20 reasons as to how your bank is not entirely safe. There are however a few places Craig could have done better. For instance what he is talking about with the IMF happened in 1969, not 1979. He didn't explain withholding tax well, nor did he give a very broad picture in regards to greenbacks in the civil war. But these are only a few paragraphs or pages. It would be unjust to give him only a four, so I'll give him a 5.1 of 1 people found the following review helpful. Banks not as safe as we think By BuckwheatSmith does a great job explaining dangers of fractional banking system. He gets political (right) near end of book. If you are conservative you'll like this part. If you're liberal you may understand why so many are upset. Wish there was more coverage of how to protect your retirement savings, but I guess being aware of the problem is a great first step. 0 of 0 people found the following review helpful. What do you mean by that? By Sir702I am having a difficult time comprehending this book. The author is introducing terms without explaining them like "debased" and "devalue"

The symbol of bank security has been the safe. Today it should be the "unsafe" because, as this book reveals, your bank deposits are now in danger in at least 20 major ways; from cybercriminals, money-hungry politicians, Too-Big-To-Fail bankers, and those now stealing your dollars; including the dollars you thought were secure inside bank vaults. Your bank account is systematically being robbed, and is at serious risk of being seized and looted. How much interest is your bank paying you for putting your money at such risk? Less Than Zero Percent! Monetary expert Craig R. Smith and futurist Lowell Ponte show why it has become illogical, and hazardous to your wealth, to trust your money to today's increasingly vulnerable and unsafe banks. Banks (as we know them) and the U.S. Dollar are dying as we are pulled into the rising "cashless society" where everything, from your digital "money" to your household appliances, will be Internet-controllable and hackable, as well as trackable and taxable by bloated governments desperate for ever-more revenue. Smith and Ponte propose a surprising alternative future you can bank on, based in part on what a Harvard economics professor did with his own near-million-dollar bank account. This book shows ways to save your savings.

About the Author Founder and Chairman of Swiss America Trading Corporation, is a frequent guest on FOX NEWS, CNBC and other business media. Mr. Smith's free market economic worldview offers audiences a breath of fresh air amid today's failed 'big government' approach.