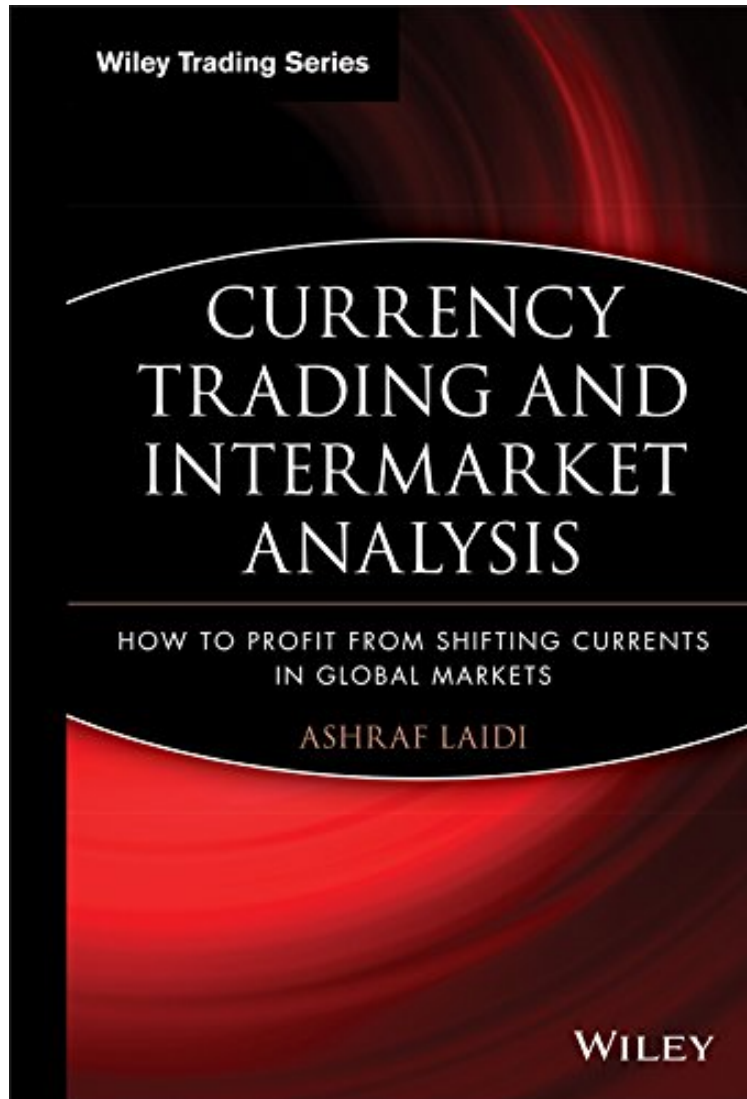


[Library ebook] Currency Trading and Intermarket Analysis: How to Profit from the Shifting Currents in Global Markets (Wiley Trading)

Currency Trading and Intermarket Analysis: How to Profit from the Shifting Currents in Global Markets (Wiley Trading)

Ashraf Laiuml;di

*DOC | *audiobook | ebooks | Download PDF | ePub*



 Download

 Read Online

#266822 in eBooks 2008-12-03 2008-12-03 File Name: B001OFID36 | File size: 64.Mb

Ashraf Laiuml;di : Currency Trading and Intermarket Analysis: How to Profit from the Shifting Currents in Global Markets (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised Currency Trading and Intermarket Analysis: How to Profit from the Shifting Currents in Global Markets (Wiley Trading):

32 of 34 people found the following review helpful. A Forex Book with ValueBy Kevin JacobsonI've read and flipped

through a number of currency trading/forex books, both as I was learning the trade and in my continuing education. Most books on the subject seem to be put out to sell with little regard to original content and value-added information. They typically spend half the book going over the very basic of foreign exchange markets and lingo - basically repeating what every other intro-forex book says, and then spend the next half of the book either going over general trading areas - such as trading systems or technical areas of trading. There is little to no value-added information/analysis for the forex trader, unless you are a complete newbie. This book is different - and more in-line for someone who has read up on forex basics and/or has begun to dabble in forex trading and wants to begin to understand the history of different forex markets (as in their past movements), drivers of said markets, and intermarket connections. Unlike other books on the subject, there is not 200 plus pages of forex definitions and filler - it dives straight into valuable content (chapter 1 is about gold and the dollar - history, linkage, trends). It then goes on to cover oil and its linkage, the dollar's historic performance (and the drivers/causes) vs. other major currencies and other macro and micro drivers of the currency markets. This is not a trading book per se (it does not tell you how to trade various markets) - but a great supplement to the trader's understanding of the markets he or she trades in. If you trade forex but don't understand the concepts in this book, my bet is that you are a losing trader, whether you trade long-term or short. Overall - the best book out there I have seen about the currency markets, their drivers, correlations/linkage and past performances. After reading you'll have a better understanding of the major currencies' past performances and cyclical behaviors, what drives these cycles, their linkages to one another (as well as to gold and oil), as well as understanding the impact on currency markets of central bank decisions and the trends of other markets (e.g. equities, commodities). Highly recommended for anyone currently or looking to trade forex, or someone who just wants to understand the currency markets, especially in relation to global economics/events.

0 of 0 people found the following review helpful. Five Stars
By Customer
Good read, easy to comprehend.
1 of 2 people found the following review helpful. Excellent background information for students and new traders.
By Customer
FX is an expanding trade in the retail market and university level course. These types of supplement writings offer building blocks towards competency in this sector.

As head FX strategist at CMC Markets--one of the world's leading forex/commodity brokers--Ashraf Laidi understands the forces shaping today's currency market and their interplay with interest rates, equities, and commodities. And now, with *Currency Trading and Intermarket Analysis*, he shares his extensive experiences in this field with you. Throughout the book, Laidi outlines the tools needed to understand the macroeconomic and financial nuances of this dynamic field and provides you with insights that are essential to making the most of your time within it.

From the Inside Flap
Currencies are becoming an integral part of many investors' portfolios and have grown to be a distinct asset class in banks' investment products. While the mechanics of the forex market and the theories underpinning it have been widely explored, there has been little discussion regarding the practical intermarket relationships shaping currencies via interest rates, equities, and commodities. Nobody is more familiar with this situation than author Ashraf Laidi. As head FX strategist at CMC Markets--one of the world's leading forex/commodity brokers--he understands the forces shaping today's currency market and their interplay with interest rates, equities, and commodities. And now, with *Currency Trading and Intermarket Analysis*, he shares his extensive experiences in this field with you. Following an innovative approach based on what still works and what doesn't in currency market analysis; applying charts and case studies to intermarket analysis in unprecedented ways; and weighing both old theories and newly emerging phenomena in this arena, *Currency Trading and Intermarket Analysis* will put you in a better position to assess shifts in economic and market dynamics and make more profitable trading decisions in the process. Some of the essential issues addressed include: The latest commodity boom with a breakdown by individual commodity group and its implication for currencies
The relationship between short- and long-term interest rates and how it can be applied to anticipate vital shifts in central bank decisions and turning points in economic growth
The drivers of risk appetite in the market and their effect on foreign exchange
Central bank currency reserves in regions such as the oil-producing nations, and the evolution of power between the Dollar and the Euro
A gold-based approach to valuing the major currencies and determining their secular strengths and weaknesses over the past decades
And much more
Currency trading has increased in size and speed, and so has its impact on the global financial scene. Having a solid grasp of these markets is no longer limited to figuring out interest rate and growth differentials. *Currency Trading and Intermarket Analysis* outlines the tools needed to understand the macroeconomic and financial nuances of this dynamic field and provides you with insights that are essential to making the most of your time within it.

From the Back Cover
Currencies are becoming an integral part of many investors' portfolios and have grown to be a distinct asset class in banks' investment products. While the mechanics of the forex market and the theories underpinning it have been widely explored, there has been little discussion regarding the practical intermarket relationships shaping currencies via interest rates, equities, and commodities. Nobody is more familiar with this situation than author Ashraf Laidi. As head FX strategist at CMC Markets--one of the world's leading

forex/commodity brokers—he understands the forces shaping today's currency market and their interplay with interest rates, equities, and commodities. And now, with *Currency Trading and Intermarket Analysis*, he shares his extensive experiences in this field with you. Some of the essential issues addressed include: The latest commodity boom with a breakdown by individual commodity group and its implication for currencies The relationship between short- and long-term interest rates and how it can be applied to anticipate vital shifts in central bank decisions and turning points in economic growth The drivers of risk appetite in the market and their effect on foreign exchange Central bank currency reserves in regions such as the oil-producing nations, and the evolution of power between the Dollar and the Euro A gold-based approach to valuing the major currencies and determining their secular strengths and weaknesses over the past decades And much more Currency trading has increased in size and speed, and so has its impact on the global financial scene. Having a solid grasp of these markets is no longer limited to figuring out interest rate and growth differentials. *Currency Trading and Intermarket Analysis* outlines the tools needed to understand the macroeconomic and financial nuances of this dynamic field and provides you with insights that are essential to making the most of your time within it.

About the Author Ashraf Laidi is the head FX Strategist at CMC Markets, where he oversees the analysis and forecasting functions of G-10 currency pairs as well as decisions and trends of the major global central banks. His online FX analysis has received wide following for more than a decade, centering on G-10 currencies and economies. Prior to joining CMC, Laidi monitored the performance of a multi-FX portfolio at the United Nations, assessed sovereign and project investment risk for Hagler Bailly and the World Bank, and analyzed emerging market bonds at Reuters. He also created the first 24-hour currency Web site for traders and researchers during the inception of the Euro. He is the founder of AshrafLaidi.com.