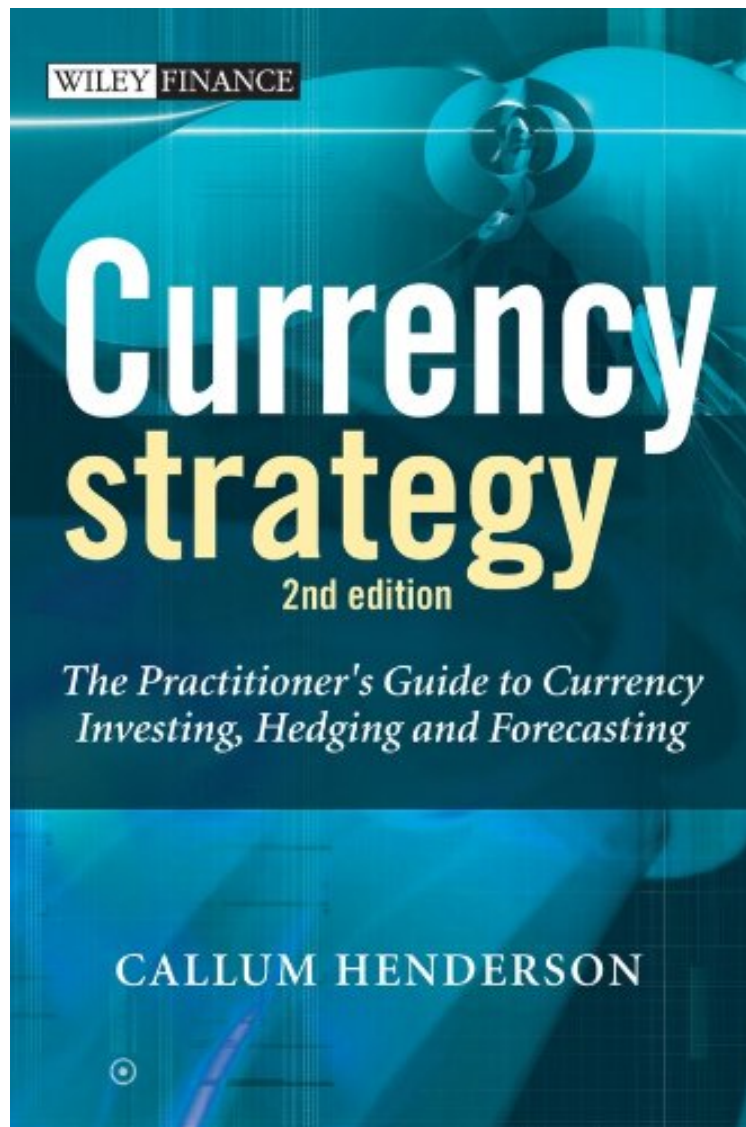


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Currency Strategy: The Practitioner's Guide to Currency Investing, Hedging and Forecasting (The Wiley Finance Series)

Callum Henderson

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Callum Henderson : Currency Strategy: The Practitioner's Guide to Currency Investing, Hedging and Forecasting (The Wiley Finance Series) before purchasing it in order to gage whether or not it would be worth my time, and all praised Currency Strategy: The Practitioner's Guide to Currency Investing, Hedging and Forecasting (The Wiley Finance Series):

5 of 8 people found the following review helpful. Good Book -But The suporting data is hard to findBy

RealReviewerIf you're a hedge fund manager I think might be the right book for you. There is a lot of information for the individual but it doesn't seem to come together in the end. The book makes many good points about the use of fundamental as well as technical analysis. But the fundamental data is mentioned but Sources are not included. I've spent to hours and hours trying to locate the data.4 of 4 people found the following review helpful. More theoretical than a "Wiley Trading" imprint- but just barelyBy Susan DunnI was looking for a book on foreign currency strategy well suited for readers with MBAs or degrees in economics - people not afraid to delve into the theory, but not necessarily well-versed in this particular topic. The "Wiley Finance" imprint usually does a good job of exactly this - a thorough serious treatment of a subject, but without differential equations. However, this book was too basic. It breezed by the theory at 10,000 feet with few references to academic papers/studies that could take you farther. Also, the book was poorly edited (shame -it is a 2nd edition) with repetition, rambling and grammatical errors. Callum Henderson clearly knows his subject, but demands too little of his readers and was not helped by his editors. That said, there are few alternatives on the subject that aren't trading books replete with technical analysis or thick academic tomes that are aimed at shaping public policy rather than informing market participants. So read the book and get what you can out of it.0 of 0 people found the following review helpful. Good intro to exchange rate determination and risk managmentBy John CairnsThis is a good introduction to exchange rate determination in theory and in practice. Useful for someone with a little bit of background into economics or exchange rates who wants to delve a bit more. It is slightly frustrating in that the theories are explained but little is provided in terms of whether the evidence shows it works or not. It also lacks adequate references.One outstanding feature of this book, and indeed a lot of work by this author, is that it moves beyond just exchange rate forecasting into the realm of exchange rate risk management and other issues pertinent to those who deal in this space.

Currency Strategy, Second Edition develops new techniques and explains classic tools available for predicting, managing, and optimizing fluctuations in the currency markets. Author Callum Henderson shows readers ho to use mathematical models to assist in the prediction of crises and gives practical advice on how to use these and other tools successfully. Given there such huge focus on China at the moment, the timing of this new edition is particularly important. The new edition will feature a thorough update on the key developments in the past 3 years, new chapters on emerging markets, an in-depth review of the markets of China and India and their currencies and much more.

From the Inside FlapRapid movements in currency markets have been a common feature of recent years, often to the detriment of traders and investors. The ability to predict the collapse of a currency is essential to safe and successful investment in these markets. Ultimately in such a crisis there are no firm rules that can help the practitioner, who needs to rely on quick wits and a masterly command of all the tools at their disposal. Currency Strategy outlines the key tools available to practitioners in the field, their benefits and limitations, and discusses fundamental analysis, technical analysis, behavioural finance, flows and the authors own modelling techniques for the prediction of a currency crisis.From the Back CoverFollowing the success of the first edition, this second edition includes important new material: a Preface to the Second Edition, additional sections for Chapters 7, 8 and 9 on the Real World of the Currency Market Practitioner, and a new Chapter 11 ndash; Emerging World: New Growth Markets for Global FX. The global foreign exchange market continues to go from strength to strength, defying those who predicted its demise after the launch of the Euro. However, within this, new Emerging Markets show the greatest potential for growth. This second edition examines in detail the very latest trends in this field, providing important insights for currency market practitioners on regions such as Asia, which may hold the key to the market's development in years to come. John Maynard Keynes's reference to the "animal spirits", that elemental force which drives financial markets in herd-like fashion, was applied to the stock market. However, he might as well have been referring to the currency market, for the term sums up no other more perfectly. A market that is volatile and unpredictable, a market that epitomizes such a concept as the "animal spirits", surely requires a very specific discipline by which to study it. This is precisely what Callum Henderson does in this eminently practical and readable book. He provides an analytical framework for currency analysis and forecasting, combining long-term economic valuation models with market-based valuation techniques to produce a more accurate and use-friendly analytical tool for the currency market practitioners themselves.About the AuthorCALLUM HENDERSON is Head of FX Strategy for a leading international bank, based in Singapore. A wide-quoted authority of both emerging and currency markets, Mr Henderson has spent the past 16 years in the financial markets in various capacities and has written articles for many leading financial journals and given seminars around the world on global currency markets. Mr Henderson is the author of three previous books covering the Asian economic story: the bestseller Asia Falling, China on the Brink (awarded Best Business Book of 1999 by the Library Journal of the US) and Asian Dawn.