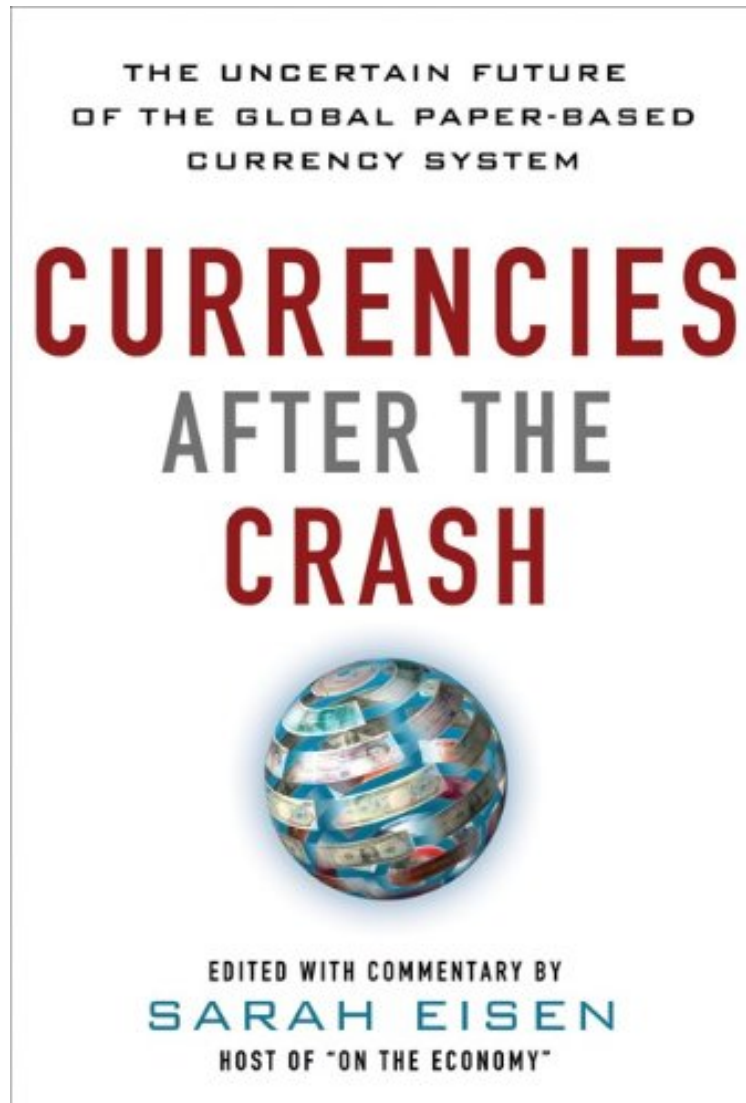


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# Currencies After the Crash: The Uncertain Future of the Global Paper-Based Currency System: The Uncertain Future of the Global Paper-Based Currency System (EBOOK)

*Sara Eisen*

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From the brightest minds in the fieldmdash;a revealing look at how countries use their currencies to achieve prosperity . . . and the coming repercussions Bloomberg Television's Sara Eisen sheds light on the complex global financial system through this illuminating collection of essays. She hand selected the cregrave;me de la cregrave;me of authors from the world's most prestigious academic institutions and esteemed professional organizations to share--for the first time in print-- their observations and deductions on the topics that matter most to you and your future wealth, including: THE RELATIONSHIP BETWEEN CURRENCIES AND FINANCIAL CRISESTHE FLAWS WITHIN THE INTERNATIONAL EXCHANGE RATE SYSTEM AND THEIR CONSEQUENCESHOW EMERGING MARKETS FIT INTO THE CURRENT AND FUTURE EXCHANGE RATE FRAMEWORKTHE IMPACT EXCHANGE RATES HAVE ON FREE TRADE AND ECONOMIC GROWTHWHAT DEFINES A "SAFE HAVEN" CURRENCY AND ITS ROLEPOTENTIAL SOLUTIONS TO THE CURRENT ECONOMIC PROBLEMS "Today's fiat currency system is based upon trust among market participants, politicians, and central bankers--and that trust is assembled around the reserve currency that enjoys an exorbitant privilege. The reserve status is in doubt in a post financial crisis era but alternatives are lacking. . . . This book is a great guide on how the global currency system is morphing into a potential new standard, but not without the necessary volatility." -- Ben Emons, Senior Vice President, Portfolio Manager, PIMCO

From the Back CoverFrom the game-changing consequences of the U.S. dollar replacing the British sterling as the world's reserve currency to the beginning and end of the Bretton Woods Agreement--exchange rate policy drastically changes the way we do business, consume goods and services, and create wealth. The global financial system is once again on the cusp of change, affected by the European debt crisis, the rebalancing of the Chinese economy, and the Federal Reserve's controversial policy of quantitative easing, to name a few. To help investors in all walks of life understand and adapt to the changes ahead, Bloomberg Television's Sara Eisen presents Currencies After the Crash. In this insightful and timely book, Eisen brings together the world's leading minds in the foreign exchange market. These brand-new, never-before-published essays from renowned academics and sought-after practitioners delve into the global financial system's instability, potential solutions and surrounding controversies, and how specific changes will affect your future wealth. This complete resource gives you all the fundamental background needed to understand the more complex issues that follow, including: Will the U.S. dollar lose its precious reserve currency status? How have central bank policies affected the world's major currencies? How does China's control over its currency affect the world? What are the benefits and dangers of a shared currency like the euro? How has the U.S. dollarrsquo;s prominence declined since the financial crisis? What is the responsibility of global groups like the International Monetary Fund and G-20 in foreign exchange? What role, if any, should gold play in the international monetary system? Start adapting your investing strategies today based on tomorrow's fiscal changes with Currencies After the Crash.About the AuthorSara Eisen is a correspondent for Bloomberg Television. She appears on Bloomberg Surveillance, Bloomberg's TV program that begins the day's conversation on business, economics, finance, and investment. She also can be seen daily on Bloomberg TV's Lunch Money mid-day program. Based in New York City, Eisen specializes in covering global macroeconomics, with a focus on foreign exchange and fixed income markets. She has extensively covered the European debt crisis, interviewing top political leaders and finance ministers from Germany to Greece; she also frequently moderates panels on international economics.