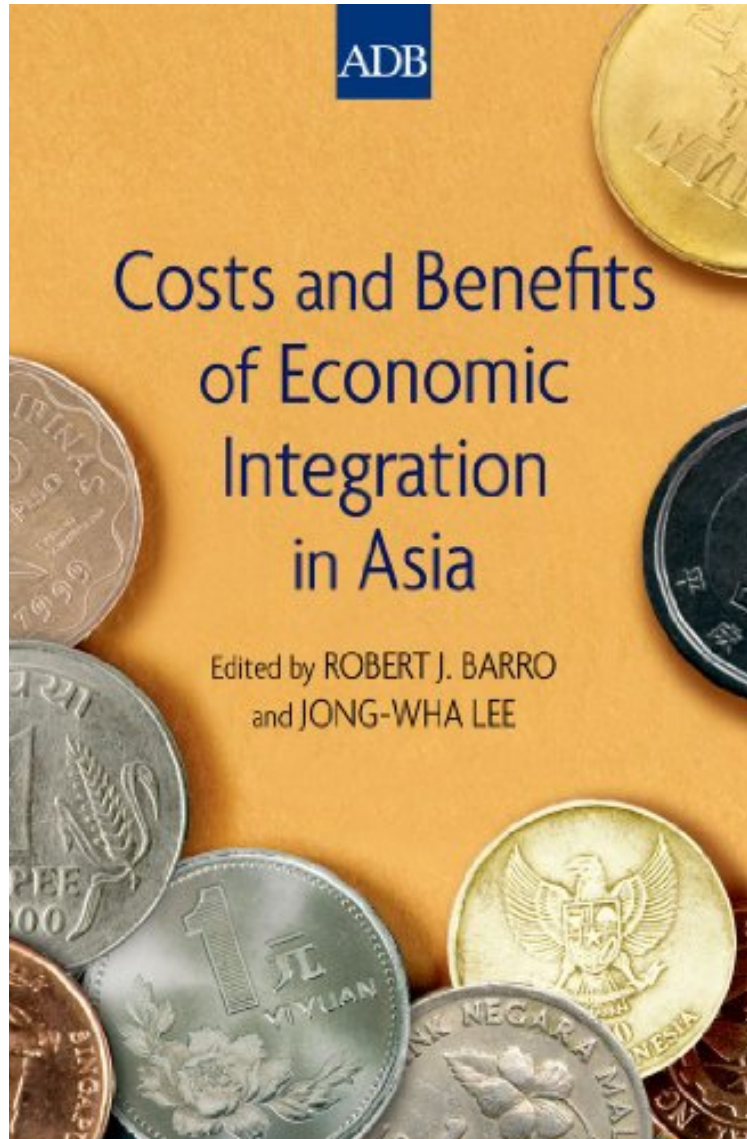


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About the Author Robert J. Barro is Paul M. Warburg Professor of Economics at Harvard University, a senior fellow of the Hoover Institution of Stanford University, and a research associate of the National Bureau of Economic Research. His recent books include *Macroeconomics: A Modern Approach*, *Economic Growth*, *Nothing Is Sacred: Economic Ideas for the New Millennium*, and *Determinants of Economic Growth*. Jong-Wha Lee is former Chief Economist and Head of the Office of Regional Economic Integration of the Asian Development Bank, and currently Professor at the Economics Department of Korea University. He has worked as an economist at the International Monetary Fund, taught at Harvard University as a visiting professor, and served as a consultant to various institutions such as the Harvard Institute for International Development, the Inter-American Development Bank, the United Nations Development Programme, and the World Bank.